



Mail Date

Qualifying Date:

YOUR UNEMPLOYMENT INSURANCE RATE NOTICE

This is your rate notice for calendar year 2022. This notice lets you know the rate at which you must pay premiums next year. We must send this every year. (See the Colorado Employment Security Act 8-76-102.5 (3) (g). If you think your rate is wrong, let us know in writing. We must have your written comments within the official rate protest period between January 17, 2022 and February 7, 2022. (See Regulations Concerning Employment Security 11.1.4 and 11.1.9). Make sure you give details about why you want us to look at your account.

You pay premiums on the first \$17,000 you pay each employee within the calendar year. Your total combined rate (**Item 10**) is the rate you use from January 1, 2022 through December 31, 2022.

Item 1 Your Account Number	Item 2 Total Premiums You Have Ever Paid Through 07-31-2021	Item 3 Total Benefits We Have Ever Charged You Through 06-30- 2021	Item 4 Excess (Item 2 Minus Item 3)	Item 5 Your Average Annual Payroll Through 06-30-2021 on Which You Must Pay Premiums

*Rate Code	Item 6 Percent of Excess	Item 7 Base Rate	Item 8 Base Industry Rate	Item 9 Surcharge Rate	**Item 10 Total Combined Rate

***Rate Codes:** 1-Computed, 2-Reimbursable, 3-Political Subdivision, 4-Unrated Standard, 5-Unrated Industry, 6-Unrated Computed, and 7-Unrated Freeze
 ****(Item 7 or Item 8) + Item 9 = Item 10**

How We Figure Out Your Rate: We subtract the amount of the charges for benefits we have paid (**Item 3**) from the amount of all premiums you have paid (**Item 2**). This amount is the *excess* (**Item 4**). Then we divide the excess by your average annual payroll (**Item 5**). That gives us the *percent of excess* (**Item 6**). The percent of excess gives us your rate for 2022 (**Item 7**). A rate chart with the percent of excess is on the back of this form.

Your Average Annual Payroll on Which You Must Pay Premiums (Item 5): We look at the total of all the wages on which you must pay premiums for the last three fiscal years. We divide that number by the number of months in which you paid wages in those three years. Then, we multiply that number by 12. The fiscal year is July 1 through June 30 of the next year.

Base Rate: This is your basic rate for 2022. Your rate (**Item 7**) is tied to your Rate Code. An explanation of those codes is on the Explanation of Rate Codes in this packet.

Base Industry Rate (for new construction-industry employers only): This is your basic rate for 2022. Your rate (**Item 8**) is tied to your Rate Code. An explanation of those codes is on the Explanation of Rate Codes in this packet.

Computation Date: By law, we must figure out the status of your account as of June 30 of each year. We call July 1 the *computation date*. The computation date for calendar year 2022 is July 1, 2021.

Surcharge Rate: No surcharges are in effect for calendar year 2022.

Negative Balance: If your excess (**Item 4**) and percent of excess (**Item 6**) are negative amounts, we charged you more for benefits we paid (**Item 3**) than you paid in premiums (**Item 2**). Use the negative-excess table on the back of this form.

Delinquent Penalty: You pay a delinquent penalty if you owe any past-due premiums on June 30, 2021. The delinquent-penalty amount is equal to the total premiums overdue **or** 1 percent (0.010) of the wages on which you must pay premiums from the previous calendar year. We use whatever is less. You must pay the amount you owe in four quarterly payments during the next calendar year.

YOUR COMPUTED PENALTY FOR DELINQUENT PREMIUMS ON JUNE 30, 2021 IS \$[0.00]

Successor Employer: You are a successor employer if you took over a business or part of a business that used to belong to someone else. You may have the former owner's (predecessor's) rate. The premiums the predecessor paid are in **Item 2** along with the premiums you paid. The benefits that we charged the predecessor are in **Item 3** along with benefits that we charged you.

Make sure you give your 2022 **Total Combined Rate (Item 10)** to the person who completes your quarterly reports, otherwise you may have to pay interest if the wrong rate is used.

If you have any questions about your rate notice, please call 303-318-9100 (Denver-metro area) or 1-800-480-8299 (outside Denver-metro area).

RATE CHART

On June 30, 2021, the Unemployment Insurance Trust Fund balance was -\$1,014,167,918.51. The balance in the trust fund determines the rate schedule based on the reserve ratio. Reserve ratio means the fund balance as a proportion of total wages reported by experience-rated employers. Because the Trust Fund balance decreased, the reserve ratio also decreased resulting in a higher rate chart and ultimately higher premium rates.

The rates shown in the 2022 Rate Chart apply for calendar year 2022 and represent an increase in premium rates from 2021. The reserve ratio schedule of 0.000-deficit will be in effect in 2022. For comparison, the 2021 Rate Chart shows the rate chart used in 2021.

2022 Rate Chart Reserve Ratio Schedule 0.000-Deficit				2021 Rate Chart Reserve Ratio Schedule 0.000 to 0.004			
Effective January 1, 2022				Expires December 31, 2021			
Positive Percent of Excess	2022 Base Tax Rate	Negative Percent of Excess	2022 Base Tax Rate	Positive Percent of Excess	2021 Base Tax Rate	Negative Percent of Excess	2021 Base Tax Rate
+20 or more	0.0075	-0 to -1	0.0568	+20 or more	0.0071	-0 to -1	0.0527
+18 to +19	0.0082	-2 to -3	0.0606	+18 to +19	0.0078	-2 to -3	0.0562
+16 to +17	0.0084	-4 to -5	0.0644	+16 to +17	0.0079	-4 to -5	0.0598
+14 to +15	0.0091	-6 to -7	0.0682	+14 to +15	0.0086	-6 to -7	0.0633
+12 to +13	0.0101	-8 to -9	0.0720	+12 to +13	0.0095	-8 to -9	0.0668
+10 to +11	0.0118	-10 to -11	0.0758	+10 to +11	0.0110	-10 to -11	0.0703
+8 to +9	0.0150	-12 to -13	0.0796	+8 to +9	0.0140	-12 to -13	0.0738
+6 to +7	0.0186	-14 to -15	0.0834	+6 to +7	0.0173	-14 to -15	0.0774
+4 to +5	0.0223	-16 to -17	0.0872	+4 to +5	0.0207	-16 to -17	0.0809
+2 to +3	0.0313	-18 to -19	0.0910	+2 to +3	0.0291	-18 to -19	0.0844
+0 to +1	0.0441	-20 to -21	0.0948	+0 to +1	0.0410	-20 to -21	0.0879
Unrated	0.0170	-22 to -23	0.0986	Unrated	0.0170	-22 to -23	0.0914
		-24 to -25	0.1023			-24 to -25	0.0949
		More than -25	0.1039			More than -25	0.0964

IMPORTANT VOLUNTARY PAYMENT INFORMATION

You can receive a lower rate for 2022 if you have a computed rate (Rate Code 1) and are up-to-date with all your payments. To get a lower rate, you must make an extra payment called a *voluntary payment*. **This payment must be received by April 1, 2022.** See the Voluntary-Payment Instructions in this packet.